

LETTER OF BUDGET TRANSMITTAL

Date: January 30, 2023

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2023 budget and budget message for GREATROCK NORTH WATER AND SANITATION DISTRICT in Adams County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 1, 2022. If there are any questions on the budget, please contact:

Lisa Johnson, District Manager  
CliftonLarsonAllen LLP  
8390 E. Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
Telephone number: 303-779-5710  
[Lisa.Johnson@claconnect.com](mailto:Lisa.Johnson@claconnect.com)

I, Lisa Johnson, District Manager of the GREATROCK NORTH WATER AND SANITATION DISTRICT hereby certify that the attached is a true and correct copy of the 2023 budget.

By: 

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Lisa Johnson, District Manager

**RESOLUTION NO. 2022-11-03**

**RESOLUTION  
ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES  
FOR THE CALENDAR YEAR 2023**

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The Board of Directors of Greatrock North Water and Sanitation District (the “**Board**”), Adams County, Colorado (the “**District**”) held a regular meeting via teleconference on November 1, 2022, at the hour of 4:30 p.m.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2023 BUDGET

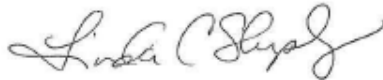
Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

Greatrock North Water & San Dist (cla) \*\*  
c/o Clifton Larson Allen LLP  
8390 E Crescent Pkwy Ste 300  
Greenwood Village CO 80111

## AFFIDAVIT OF PUBLICATION

State of Colorado        }  
County of Adams        } ss

This Affidavit of Publication for the Brighton Standard Blade, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/20/2022, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



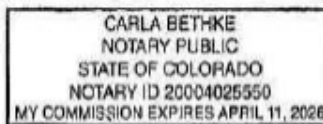
For the Brighton Standard Blade

State of Colorado        }  
County of Adams        } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/20/2022. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-489685

Carla Bethke  
Notary Public  
My commission ends April 11, 2026



### Public Notice

#### NOTICE OF PUBLIC HEARING ON THE AMENDED 2022 BUDGET AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2023 BUDGET

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the GREATROCK NORTH WATER AND SANITATION DISTRICT (the "District"), will hold a meeting via teleconference on **November 1, 2022 at 4:30 p.m.**, for the purpose of conducting such business as may come before the Board including a public hearing on the 2023 proposed budget (the "Proposed Budget"). The necessity may also arise for an amendment to the 2022 budget (the "Amended Budget"). This meeting can be joined using the following teleconference information:

To attend via video conference, email [cindy.jenkins@claconnect.com](mailto:cindy.jenkins@claconnect.com) to obtain a link to the video conference or go to the District's website at <https://greatrocknorthwad.colorado.gov/> and obtain the link from the Notice of Meeting & Agenda.

To attend via telephone, dial 1-720-547-5281 and enter Phone Conference ID: 345 031 1544.

NOTICE IS FURTHER GIVEN that the Proposed Budget and Amended Budget (if applicable) have been submitted to the District. A copy of the Proposed Budget and Amended Budget are on file in the office of CliftonLarsonAllen LLP, 8390 E Crescent Pkwy #300, Greenwood Village, CO 80111, where the same are open for public inspection.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to final adoption of the Proposed Budget or the Amended Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS:

**GREATROCK NORTH WATER AND SANITATION DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

Legal Notice No. RSR1889  
First Publication: October 20, 2022  
Last Publication: October 20, 2022  
Publisher: Brighton Standard Blade

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 31.323 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of 16.945 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**



**GREATROCK NORTH WATER AND SANITATION DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2023**

**GREATROCK NORTH WATER AND SANITATION DISTRICT  
SUMMARY  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 4,710,142	\$ 4,962,523	\$ 3,577,653
REVENUES			
Property Taxes	954,818	1,024,523	1,022,556
Specific Ownership Taxes	77,404	71,717	71,579
Interest Income	3,048	30,500	30,000
Other Revenue	-	607	-
Service Charges - Greatrock	179,501	172,257	225,310
Service Charges - Rocking Horse	134,944	122,297	165,803
Service Charges - Box Elder	194,865	173,024	262,287
Service Charges - Hayesmount	32,056	23,879	35,272
Available of Service Fees	3,370	3,000	24,480
Inspection Fees	515	1,000	2,000
Transfer Fees	1,922	2,000	3,000
Water Meters	-	3,000	4,000
SDF - Hayesmount Estates	-	42,600	25,560
SDF - Ridgeview Estates	65,700	350,400	-
SDF - County Club Ranchettes	131,400	197,100	-
Box Elder - Water Lease Irrigation	7,500	7,500	7,500
Utility Penalties	3,307	5,082	5,000
Inclusion - CC#2	-	10,000	-
Inclusion - Horse Creek Retreat	-	5,000	-
Inclusion - Ridgeview Estates	-	5,000	-
Inclusion - Homestead Heights/CC#1	-	5,000	-
Inclusion - Epic Estates	5,000	10,000	-
Total revenues	<u>1,795,350</u>	<u>2,265,486</u>	<u>1,884,347</u>
Total funds available	<u>6,505,492</u>	<u>7,228,009</u>	<u>5,462,000</u>
EXPENDITURES			
General and Administrative	227,133	233,318	299,388
Operations and Maintenance	360,711	469,750	874,609
Debt Service	389,677	391,396	386,610
Capital Projects	565,448	2,555,892	3,658,054
Total expenditures	<u>1,542,969</u>	<u>3,650,356</u>	<u>5,218,661</u>
Total expenditures and transfers out requiring appropriation	<u>1,542,969</u>	<u>3,650,356</u>	<u>5,218,661</u>
ENDING FUND BALANCES	<u>\$ 4,962,523</u>	<u>\$ 3,577,653</u>	<u>\$ 243,339</u>
ADMIN / OPER FUNDS AVAILABLE	\$ 4,248,388	\$ 3,419,602	\$ 138,695
CAPITAL FUNDS AVAILABLE	582,011	-	-
CAPITAL RESERVE	50,000	75,000	-
DEBT SERVICE FUNDS AVAILABLE	82,124	83,051	104,644
TOTAL RESERVE	<u>\$ 4,962,523</u>	<u>\$ 3,577,653</u>	<u>\$ 243,339</u>

No assurance provided. See summary of significant assumptions.

**GREATROCK NORTH WATER AND SANITATION DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
<b>ASSESSED VALUATION - Adams County</b>			
Residential	\$ 19,170,760	\$ 20,051,720	\$ 19,789,370
Commercial	-	1,530	-
Agricultural	27,660	39,510	25,860
State Assessed	12,460	23,950	16,650
Vacant Land	472,390	638,800	428,930
Personal Property	632,870	987,440	842,940
Other - Oil and Gas	49,280	55,420	81,230
	<u>20,365,420</u>	<u>21,798,370</u>	<u>21,184,980</u>
Certified Assessed Value	<u>\$ 20,365,420</u>	<u>\$ 21,798,370</u>	<u>\$ 21,184,980</u>
<b>MILL LEVY</b>			
General	26.750	30.500	31.323
Debt Service	20.250	16.500	16.945
Total mill levy	<u>47.000</u>	<u>47.000</u>	<u>48.268</u>
<b>PROPERTY TAXES</b>			
General	\$ 544,775	\$ 664,850	\$ 663,577
Debt Service	412,400	359,673	358,979
Levied Property Taxes	957,175	1,024,523	1,022,556
Adjustments to Actual/Rounding	(2,357)	-	-
Budgeted Property Taxes	<u>\$ 954,818</u>	<u>\$ 1,024,523</u>	<u>\$ 1,022,556</u>
<b>BUDGETED PROPERTY TAXES</b>			
<b>General</b>	<b>\$ 543,434</b>	<b>\$ 664,850</b>	<b>\$ 663,577</b>
<b>Debt Service</b>	<b>411,384</b>	<b>359,673</b>	<b>358,979</b>
	<u><b>\$ 954,818</b></u>	<u><b>\$ 1,024,523</b></u>	<u><b>\$ 1,022,556</b></u>

No assurance provided. See summary of significant assumptions.

**GREATROCK NORTH WATER AND SANITATION DISTRICT  
ENTERPRISE FUND  
2023 BUDGET**

**WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUNDS AVAILABLE	\$ 4,710,142	\$ 4,962,523	\$ 3,577,653
<b>REVENUES</b>			
Property Taxes	954,818	1,024,523	1,022,556
Specific Ownership Taxes	77,404	71,717	71,579
Interest Income	3,048	30,500	30,000
Other Revenue	-	607	-
Grant Revenue	-	-	-
Service Charges - Greatrock	179,501	172,257	225,310
Service Charges - Rocking Horse	134,944	122,297	165,803
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Water Meters	-	3,000	4,000
SDF - Hayesmount Estates	-	42,600	25,560
SDF - Ridgeview Estates	65,700	350,400	-
SDF - Country Club Ranchettes	131,400	197,100	-
Box Elder - Water Lease Irrigation	7,500	7,500	7,500
Utility Penalties	3,307	5,082	5,000
Inclusion - CC#2	-	10,000	-
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Inclusion - Ridgeview Estates	-	5,000	-
Inclusion - Homestead Heights/CC#1	-	5,000	-
Inclusion - Epic Estates	5,000	10,000	-
Total revenues	<u>1,795,350</u>	<u>2,265,486</u>	<u>1,884,347</u>
Total funds available	<u>6,505,492</u>	<u>7,228,009</u>	<u>5,462,000</u>
<b>EXPENDITURES</b>			
General and Administrative			
Accounting	50,230	46,000	50,000
Audit	5,856	12,069	13,000
County Treasurer's Fee	14,337	15,368	15,338
Directors' Fees	6,100	5,700	6,000
District Management	87,148	89,000	90,000
Dues and Membership	1,228	1,300	1,400
Election	630	5,000	50,000
Insurance and Bonds	17,837	19,181	21,000
Legal	36,055	30,700	44,150
Miscellaneous	7,391	8,500	8,000
Payroll Taxes	321	500	500
Subtotal - G&A	<u>227,133</u>	<u>233,318</u>	<u>299,388</u>
Operations and Maintenance			
Customer Billing	42,164	42,000	36,000
Distribution System Mntc	2,318	11,000	22,900
Engineering - Administration	37,028	30,000	20,100
Engineering - Operations	5,545	12,500	33,000
Equipment and Tools	-	5,000	5,000
Facility Maintenance & Repair	28,829	20,000	53,600
Generator Preventative Mntc	7,188	12,000	15,000
GIS	4,245	2,500	3,000
Locates	5,185	5,000	9,000
Meter Reading	6,510	250	1,000
Operator Services	74,688	113,000	129,524
Plant Supplies	8,446	42,000	22,000
Project Mgmt / Oper Admin	838	-	-
Rules and Regulations	-	-	2,000
Testing and Reporting	10,115	10,000	12,400
Treatment - Maintenance & Repair	18,768	30,000	82,085
Utilities	65,190	75,000	75,000
Water Meters - Cap	1,784	3,500	4,000
Water Rights Dev - Eng.	29,243	40,000	54,000
Water Rights Dev-Legal	8,355	16,000	135,000
Well - Rehab & Repair	4,272	-	90,000
Contingency	-	-	70,000
Subtotal - O&M	<u>360,711</u>	<u>469,750</u>	<u>874,609</u>

No assurance provided. See summary of significant assumptions.

**GREATROCK NORTH WATER AND SANITATION DISTRICT  
ENTERPRISE FUND  
2023 BUDGET**

**WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
<b>Debt Service</b>			
Bond Interest - 2017	178,394	175,644	172,244
Loan Interest - 2020	25,883	24,552	23,166
Bond Principal - 2017	75,000	85,000	-
Loan Principal - 2020	-	105,000	190,000
Bond Issue Costs	110,000	-	-
Paying Agent Fees	400	1,200	1,200
Subtotal - Debt Service	389,677	391,396	386,610
<b>Capital Projects</b>			
Alluvial Well	3,019	-	-
Concentrate Pond	76,747	25,000	3,658,054
Reverse Osmosis Unit Upgrade	484,296	2,530,892	-
Meter Upgrades	1,386	-	-
Subtotal - Capital Projects	565,448	2,555,892	3,658,054
Total expenditures	1,542,969	3,650,356	5,218,661
Total expenditures and transfers out requiring appropriation	1,542,969	3,650,356	5,218,661
<b>ENDING FUNDS AVAILABLE</b>	<b>\$ 4,962,523</b>	<b>\$ 3,577,653</b>	<b>\$ 243,339</b>
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<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 4,962,523</b>	<b>\$ 3,577,653</b>	<b>\$ 243,339</b>

No assurance provided. See summary of significant assumptions.

**GREATROCK NORTH WATER AND SANITATION DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Greatrock North Water and Sanitation District (District), was organized on May 27, 1998, as a quasi-municipal corporation and a political subdivision of the State of Colorado, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Adams County, Colorado. The District's purpose is to design, financing, acquisition and construction of certain infrastructure improvements necessary to provide public water and stormwater drainage and detention to the property owners and residents of the District.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. For financial statements reporting under generally accepted accounting principles (GAAP), the District uses the full accrual basis of accounting. Consequently, the terminology of "Funds Available" is used in the budget to distinguish the difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for the current portion of long-term debt. In addition, the budget separates individual funds, which are included as one entity in the GAAP presentation.

The budget provides for the annual debt service on the District's general obligation debt as well as the general operation of the District and capital improvements.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by the District.

**GREATROCK NORTH WATER AND SANITATION DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (continued)**

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected by the General Fund and Debt Service Fund.

**Water Service Charges**

The District bills its customers monthly for water services. Revenue for water service is comprised of billings to residential customers. Fees are based upon a base fee and water meter readings at established rates.

**Availability of Service Fees**

The District anticipates collecting approximately \$3,000 in availability of service fees. Availability of service fees are imposed on properties in need of future services.

**Water Lease Irrigation**

The District anticipates collecting \$7,500 from Box Elder Creek Ranch Water Company for the option to lease a portion of its Laramie-Fox Hills aquifer ground water available for specific uses.

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on historical interest earnings.

**Expenditures**

**Administrative and Operating Expenditures**

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, and meeting expense. Operating and maintenance expenditures are estimated expenditures related to the operation, repair and maintenance of the District water plant and systems.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

**Capital Outlay**

The budget anticipates construction activity during 2023, primarily for infrastructure improvements within the development. These expenditures are detailed within the budget.

**GREATROCK NORTH WATER AND SANITATION DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures (continued)**

**Debt Service**

Principal and interest payments in 2023 are provided based on the debt amortization schedule from the \$4,750,000 Series 2017 General Obligation Refunding and Improvement Bonds and the \$1,970,000 Series 2020 Loan Agreement (discussed under Debt and Leases).

**Debt and Leases**

**Series 2017**

On December 21, 2017, the District issued \$4,750,000 in Series 2017 General Obligation Refunding and Improvement Bonds, which bears average interest of 2.950%, maturing on December 1, 2044. The Series 2017 Bonds refunded the Series 2007 Bonds and provided \$2,000,000 for capital infrastructure projects.

The bonds are secured by and payable from the levy of ad valorem taxes consisting of monies derived by the District from the following sources, net of any collection costs (1) revenues from an ad valorem mill levy imposed upon all taxable property of the District each year, and (2) the portion of the specific ownership tax which is collected as a result of the imposition of the mill levy. The District is required to levy an ad valorem tax to pay the principal of, and interest on, the bonds without limitation as to rate and in an amount sufficient to pay the bonds when due. The adopted mill levies imposed the District, are displayed on the Property Tax Summary Information page of the budget.

**Series 2020**

On September 10, 2020, the District issued \$1,970,000 of debt under the Series 2020 Loan Agreement, which bears interest of 1.320%, maturing on December 1, 2030. The Series 2020 Loan refunded the Series 2010 Bonds.

The bonds are secured by and payable from the levy of ad valorem taxes consisting of monies derived by the District from the following sources, net of any collection costs (1) revenues from an ad valorem mill levy imposed upon all taxable property of the District each year, and (2) the portion of the specific ownership tax which is collected as a result of the imposition of the mill levy. The District is required to levy an ad valorem tax to pay the principal of, and interest on, the bonds without limitation as to rate and in an amount sufficient to pay the bonds when due. The adopted mill levies imposed the District, are displayed on the Property Tax Summary Information page of the budget.

The District has no capital or operating leases.



**GREATROCK NORTH WATER AND SANITATION DISTRICT  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserves**

**Emergency Reserve**

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

**This information is an integral part of the accompanying budget.**

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of ADAMS COUNTY, Colorado.

On behalf of the GREATROCK NORTH WATER AND SANITATION,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

of the GREATROCK NORTH WATER AND SANITATION  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 21,184,980 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 21,184,980 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/08/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>31.323</u> mills	<u>\$ 663,577</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>31.323</b> mills	<b>\$ 663,577</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>16.945</u> mills	<u>\$ 358,979</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>48.268</b> mills	<b>\$ 1,022,556</b>

Contact person: (print) Jason Carroll Daytime phone: ( 303 ) 779-5710

Signed: Jason Carroll Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**Certificate Of Completion**

Envelope Id: 89A2155A5DB748448A9BD36CE602B1E9	Status: Completed
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Document Pages: 19	Signatures: 4
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Cindy Jenkins
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	Minneapolis, MN 55402-1418
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	IP Address: 67.176.12.84

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Brian Rogers  
 brian@rogershvac.com  
 Corporate Secretary  
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Erin K Stutz  
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